

ICN SYNERGY RE S.C.A., SICAV-RAIF
Société en commandite par actions
Société d'investissement à capital variable – fonds d'investissement alternatif réservé
Registered office : 19-21, Rue des Bains, L-1212 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 230.601
(the "**Fund**")

Represented by

ICN Synergy GP S.à r.l.
Société à responsabilité limitée
Registered office : 19-21, Rue des Bains, L-1212 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 230.403
(the "**General Partner**")

acting in its capacity general partner (*associé gérant commandité*)

Grand Duchy of Luxembourg, 16 November 2023: Noteholders' meeting resolutions of the series Synergy 1.1 Notes (ISIN: XS2085887888), Synergy 2.1 Notes (ISIN: XS2016212321), Synergy 2.2 Notes (ISIN: XS2109815949), Synergy 3.1 Notes (ISIN: XS2251598152) and Synergy 3.2 Notes (ISIN: XS2251601048)

Dear All,

Following the challenging situation ICN was facing, the General Partner decided to convene a Noteholders' meeting, to change the terms and conditions of the Notes issued by extending their maturity until 2028, remunerate their investment on the net excess cash generated by the Fund and proposed the delisting of the Series 3.1 and 3.2. from the Luxembourg Stock Exchange and Euronext Brussels.

The General Partner informs you that more than the qualified majority of the Noteholders voted in favour of the modifications proposed and consequently that the three resolutions have been adopted.

The General Partner thanks the Noteholders for their understanding and continuous trust in our real estate projects.