

ICN SYNERGY RE S.C.A., SICAV-RAIF

Société en commandite par actions
Société d'investissement à capital variable – fonds d'investissement alternatif réservé
Registered office: 19-21, Rue des Bains, L-1212 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 230.601
(the "Fund")

represented by

ICN Synergy GP S.à r.l.

Société à responsabilité limitée
Registered office : 19-21, Rue des Bains, L-1212 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 230.403
(the "General Partner")

acting in its capacity of general partner (*associé gérant commandité*)

PRESS RELEASE

Grand Duchy of Luxembourg, 16 May 2023 – Further information on the new statutory auditor (*réviseur d'entreprises agréé*) appointment of ICN SYNERGY RE S.C.A., SICAV-RAIF (the "Fund").

Dear Investors,

We would like to inform you that Mazars Luxembourg, 5 rue Guillaume J. Kroll, L-1882 Luxembourg has been appointed, on 16 May 2023, as statutory auditor (*réviseur d'entreprises agréé*) in replacement of KPMG Luxembourg.

Mazars Luxembourg will be in charge of auditing the accounts 2021 and 2022 of the Fund.

Mazars' audit team will realize their audit work in close cooperation with the ICN team and with Ernst & Young S.A. ("EY") which has been appointed as external advisors of ICN Group, to support us in the process of the approval of the financial statements for the financial years 2021 and 2022.

We remain at your disposal for any further question,

Yours sincerely,

ICN Synergy GP S.à r.l., as General Partner of the Fund

FOR MORE INFORMATION, YOU CAN CONTACT:

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ABOUT ICN

ICN is a dynamic and fast-growing European Real Estate Developer and Investor, currently operating in the Grand Duchy of Luxembourg, Belgium, and The Netherlands. The company's tagline, 'exceptional projects at outstanding locations', reflects ICN's unique capacity for detecting hidden gems for both end-users and investors and turning these unique opportunities into added value for all stakeholders. With our development projects, we reimagine spaces of togetherness and dedicate our resources to creating futureproof places to live and work in. Our investment products allow well-informed investors to indirectly invest in high-quality real estate and benefit from superior returns.

ICN has a successful development track record of over 25 years, a team of over 30 people and a considerable turnover pipeline nearing 1.3 BNEUR by 2027.